

Missouri Secretary of State Robin Carnahan

2006 Legislative Proposals

Promoting Small Business Growth



RED TAPE REDUCTION ACT

- •Allows businesses the option of filing biennial rather than annual corporate registration reports
- Reduces fees for online Limited Liability Company (LLC) filings
- •Offers an expedited service option for businesses

FAIRNESS FOR MISSOURI BUSINESS ACT

- •Provides express, specific protection against liability solely for passive investors not involved in day-to-day operations and tax collection of an LLC
- Refocuses liabilities on those managers and/or members who should be aware of their state liability exposure
- Encourages investment in Missouri small business by reducing potential tax liability risks

MISSOURI INTELLECTUAL PROPERTY RIGHTS PROTECTION ACT

- •Strengthens Missouri's trademark laws and makes it easier for small businesses to protect their unique name or logo
- Makes Missouri's trademark laws more consistent with federal laws and easier to understand
- •Streamlines the registration process that small businesses must navigate and makes classification of goods and services more straightforward by using the federal classification system

VETERANS BUSINESS PROTECTION ACT

- •Reduces the administrative and financial burden on overseas veterans whose corporations have been administratively dissolved due to the failure to file annual reports while serving in the military
- Makes it easier to reinstate such corporations

NO JUNK MAIL FOR MISSOURI BUSINESS ACT

• Gives business owners the **option** of choosing not to receive junk mail solicitations as a result of their required public business filings with the Secretary of State's Office